

Market Review:

Indian Market closed marginally lower on Friday, marking their third straight session of losses. Sectorally, consumer durables, IT, and FMCG stocks came under pressure, while metals, PSU banks, and auto counters saw renewed buying interest. The S&P BSE Sensex, declined 94.73 points or 0.11% to 83,216.28. The Nifty 50 index fell 17.40 points or 0.07% to 25,492.30.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, A sustained move above 25560 could trigger a short-covering rally towards 25680-25740 while failure to hold 25370 may extend weakness towards 25200. Traders are advised to stay selective and maintain a buy-on-dips approach near strong support zones.

Action: Nifty has an immediate Resistance at 25560 and on a decisive close above expect a rise to 25630-25740 levels.



Bank Nifty

Bank Nifty's next immediate resistance is around 58500 levels on the upside and on a decisive close above expect a rise to 58830-59000. There is an immediate support at 57970-57650 levels.



Stocks With Positive Bias

ASIANPAINT, EICHERMOT,
ICICIBANK

Stocks With Negative Bias

INDIGO, ITC, TECHM

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25492	25220	25370	25460	25560	25680
BANKNIFTY	58182	57130	57650	57970	58500	58830
ADANIENT	2369	2243.33	2306.37	2354.43	2417.47	2465.53
ADANIPTS	1448	1406.77	1427.53	1445.77	1466.53	1484.77
APOLLOHOSP	7642	7454	7548	7719.5	7813.5	7985
ASIANPAINT	2614	2572	2592.9	2605.9	2626.8	2639.8
AXISBANK	1223	1211.07	1216.93	1222.87	1228.73	1234.67
BAJAJ-AUTO	8722	8547.5	8634.5	8692	8779	8836.5
BAJAJFINSV	2102	2016.43	2059.27	2085.63	2128.47	2154.83
BAJFINANCE	1067	1016.53	1041.57	1059.23	1084.27	1101.93
BEL	414	401.15	407.7	411.85	418.4	422.55
BHARTIARTL	2001	1962.53	1981.87	2014.93	2034.27	2067.33
CIPLA	1506	1484.03	1494.87	1502.43	1513.27	1520.83
COALINDIA	376	369.5	372.75	374.75	378	380
DRREDDY	1205	1191.2	1198.3	1205.1	1212.2	1219
EICHERMOT	6886	6658	6772	6834.5	6948.5	7011
ETERNAL	306	297.9	302	305.55	309.65	313.2
GRASIM	2725	2650.47	2687.53	2712.77	2749.83	2775.07
HCLTECH	1512	1478.93	1495.67	1507.23	1523.97	1535.53
HDFCBANK	982	970.5	976.4	980.65	986.55	990.8
HDFCLIFE	749	724.15	736.7	743.6	756.15	763.05
HINDALCO	790	772.4	781.4	792	801	811.6
HINDUNILVR	2414	2388.8	2401.4	2413.2	2425.8	2437.6
ICICIBANK	1343	1309.6	1326.3	1335.3	1352	1361
INDIGO	5584	5493.5	5538.5	5614	5659	5734.5
INFY	1477	1437.13	1456.97	1468.93	1488.77	1500.73

Name	CLOSE	S2	S1	Pivot	R1	R2
ITC	404	399.42	401.73	405.42	407.73	411.42
JIOFIN	299	291	295.15	297.65	301.8	304.3
JSWSTEEL	1172	1136.9	1154.3	1168.6	1186	1200.3
KOTAKBANK	2088	2042.17	2065.23	2082.27	2105.33	2122.37
LT	3883	3807.03	3844.77	3868.83	3906.57	3930.63
M&M	3690	3507.13	3598.67	3658.33	3749.87	3809.53
MARUTI	15479	15173.67	15326.33	15412.67	15565.33	15651.67
MAXHEALTH	1135	1110.9	1123.1	1132.3	1144.5	1153.7
NESTLEIND	1263	1248.83	1255.77	1263.33	1270.27	1277.83
NTPC	326	318.43	322.27	324.68	328.52	330.93
ONGC	252	248.33	250.27	251.93	253.87	255.53
POWERGRID	272	267.13	269.57	271.18	273.62	275.23
RELIANCE	1478	1461.6	1469.8	1484.1	1492.3	1506.6
SBILIFE	1999	1940.57	1969.73	1986.87	2016.03	2033.17
SBIN	956	934.05	944.95	954.9	965.8	975.75
SHRIRAMFIN	816	766.52	791.43	805.72	830.63	844.92
SUNPHARMA	1691	1667.93	1679.67	1694.83	1706.57	1721.73
TATACONSUM	1167	1138.27	1152.73	1170.27	1184.73	1202.27
TATASTEEL	181	172.3	176.84	179.54	184.08	186.78
TCS	2992	2941.93	2966.87	2985.43	3010.37	3028.93
TECHM	1387	1369.03	1377.87	1393.83	1402.67	1418.63
TITAN	3769	3709.77	3739.53	3765.77	3795.53	3821.77
TMPV	406	399.03	402.37	404.78	408.12	410.53
TRENT	4627	4551.97	4589.63	4648.87	4686.53	4745.77
ULTRACEMCO	11849	11761	11805	11878	11922	11995
WIPRO	236	234	235.24	237.25	238.49	240.5

Source: Nirmal Bang Research

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
HCLTECH	Buy	1540	1596	1512	1-2 Days	Open
SRF	Buy	2940.4	3140	2840	1-2 Days	Open
PRESTIGE	Buy	1783.4	1885	1730	1-2 Days	Open
ASIAN TILES	Buy	67	72	64.5	1-2 Days	Open
TCS	Buy	2991.7	3140	2940	1-2 Days	Open
AUROPHARMA	Buy	1138.7	1200	1115	1-2 Days	Open
ETERNAL	Buy	305.4	320	298	1-2 Days	Open
DRREDDY	Buy	1206.4	1250	1185	1-2 Days	Open
SBILIFE	Buy	1985.4	2035	1960	1-2 Days	Open

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